Schulich School of Business
Memorandum

To: MBA Program Committee
From: Mark Kamstra, Director, Financial Engineering Program
Date: April 19, 2016

Motion
It is moved that the MBA Program Committee approve the following changes to the Financial Engineering Concurrent and Stand Alone Diplomas:

1. replacing FNEN 6210 3.00: Portfolio Management with FINE 6200 3.00: Investments, and
2. replacing FNEN 6810 3.00: Derivative Securities with FINE 6800 3.00: Options, Futures and Other Derivative Securities.

Rationale
The FINE courses have always been available as substitutes at the discretion of the Director because the course coverage is very similar. The FNEN courses are more mathematically rigorous than the FINE, but the mathematical rigor in other required courses makes this feature of FNEN 6210/6810 dispensable. In contrast, the FINE courses provide a better context in terms of financial education, which is particularly beneficial for the stand-alone and Mathematics students in the diploma. Finally, as FNEN 6210 and FNEN 6810 have not been offered in years, we propose to retire these courses.

Motion
It is moved that the MBA Program Committee approve the following changes to the Financial Engineering Concurrent Diploma:

3. replacing CSE 5910 3.00: Software Foundations with FNEN 6820 3.00: Advanced Derivative Securities.

Rationale
FNEN 6820 was introduced specifically to address changes over the last 10 years or so in the field of financial engineering, integrating software exercises with advanced options and derivatives applications. For the past several years, FNEN 6820 has replaced CSE 5910 at the discretion of the Director. We wish to formalize this now.